



IT & ES Industries (Oz) Pty Ltd

A.C.N 628 532 212

ITEZZE

15th June 2022

To the Future ITEZZE Driver

Dear Customer,

Thank you for considering ITEZZE for your next car. ITEZZE is the revolutionary swap battery system which allows cars, trucks, buses and vans to travel from Brisbane to Sydney in under 11 hours. ITEZZE reduces the price of small family size electric vehicles to under \$23,000. It lets council buses run almost entirely on solar and cuts CO₂ emissions in vehicles up to 90% by using electricity from gas fired power stations.

ITEZZE is **the Future of Transport** and society. **Oil supplies peaked in 2020**. Global output is dropping by 3+ million barrels/day per year as oil wells dry up. There is a worldwide shortage of battery materials (but ITEZZE uses less for better range). Supercharging doesn't work, as there is no spare Grid capacity during Peak periods from 6-8 am and 4-6 pm and Residential Grids won't support EV systems which draw over 5kW; (itezze.com/technical: **New EV Grid**). The ITEZZE Registration Site is now open. Registering with ITEZZE will **give you a future** and helps by:

1. It tells us and carmakers the type and size of **new** electric car/truck you want to buy or current truck/bus you want **Retro-Fitted**;
2. It tells us how much petrol/diesel you use per week, as well as your Postcode so we can arrange that enough service stations with ITEZZE compatibility are built to service your car's electricity and travel needs.
3. It holds position(s) for you in the ITEZZE car/truck Que until you have a chance to buy them.

ITEZZE does not make cars. ITEZZE control the fueling network and technology they run over. It takes over \$110,000 of Swap Batteries to run an ITEZZE electric car from Brisbane to Sydney. What makes it work is that a batteries' kWh cycle can be charged for. Registering with ITEZZE does not necessarily provide you with the make and model of car you want, or your **First Preference** of vehicle maker (as they may not make them); but it will put you in the Que for that size and style of car from them or another carmaker (if you choose to go with it).

Registration allows us to determine what types of cars people want and where they are. We can then approach acceptable carmakers and place **'Initiating Orders'** to get their production lines open. So, say we have 100,000 people wanting a small ITEZZE SUV car; we approach a vehicle maker and place a **'start order'** for say 1,000 cars so that they can start the production line. Once they agree to open a production line, we can then offer those who are Registered with ITEZZE the option of buying one of those vehicles in their Registration Nos order .

Your Registration Number then determines your position in the Que for the type of vehicle (if you choose to buy it) or if you don't want that style of vehicle; you can pass on it and wait until a production line for another type of vehicle opens. Once you pay your Q-Spot Fee (\$1,000) your position is locked in. If you later decide you don't want that type/style of vehicle you can sell the Q-Spot or give it to a family member.

Just because we place an initial order for 1,000 cars, it doesn't mean that that is all that will be produced. As people order more vehicles and pay their Q-Spot Fees, we will just increase the size of the order. Cars are sold and delivered by the carmakers and sold under their name. ITEZZE overcomes problems found in other types of EVs and does three things for carmakers:

1. It reduces their battery risk on new vehicles (see: **Battery Risk** in ITEZZE.COM/technical) so they can make money selling EVs;
2. It reduces their startup financial risk (we are placing orders for pre-ordered cars that people have paid Registration/Q-Spot Fees on); thus, they don't have to worry about trying to sell them, but can just get on with making cars;
3. It means they don't have to worry about or need to run around trying to build a network or arrange re-charge sites for their customers. ITEZZE is the Service Station controller. Our licensees pay for licenses and the rights to build ITEZZE service stations around the Country. Any **'Blackspots'** in the network can be covered by use of self-serve vender sites.

Power supplies are expected to rise to supply the rollout. Some call ITEZZE the **'Australian Technology Solution'** because it was developed here and patented around the world. In 2019 when the first US Patent was granted (see: itezze.com/technical) some OPEC countries offered \$100's of billions to be involved. They're running out of oil but still have lots of gas and want to be involved in the transition to clean energy.

Why register for an ITEZZE vehicle? In 2020 the Australian Audi CEO said, "our surveys show that more than 50% of Australians say they'd be interested in buying an EV. They're just not doing it." When you register, it shows you **are** serious and prepared to spend money on it.

Once again, thank you for choosing ITEZZE; the First Vehicles should be available for delivery sometime in 2023.

Yours sincerely,

DH (JR) Rayner
Chairman

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