#### ITEZZE Registration Terms and Conditions for Australia and New Zealand

#### Introduction

ITEZZE is the one technology that can transition society from oil to electricity. Where the electricity comes from doesn't matter; it can be wind, solar, coal or gas fired power stations. These will work and all will cut CO<sub>2</sub> emissions dramatically because Regeneration (getting power back from braking or downhill runs) means even a Helios coal fired power station will reduce CO<sub>2</sub> emission by 50-70%.

The reason ITEZZE is critical for society is that other EV systems that draw more than 5 KW on fast or rapid home charge can destroy residential Power Grids. In Australian homes, supply for an average house is from a 315 KVA pole mounted transformer which converts the electricity from 11,000 volts to 240 volts. The 315 KVA (or Kilovolt amps) substation supplies 60 houses. The average supply is 5.1 KW/house; recharging a vehicle at 5-7 kW will use all the power allocated for the home plus some of the neighbours. Substations cannot take much more than 315 KW of power drain. Above that and a substation can catch fire or explode. The Residential Grid shuts down when **the substation explodes**.

ITEZZE Servos (re-charging swap batteries) run off the 11,000-volt Grid and don't have this problem. ITEZZE cars on home recharge, charge at 1½-2 KW; thereby protecting substations.

#### Other information -

- Society collapses without Freight, Farming, mining and Business; Petrol/diesel prices over
   \$10/litre is unaffordable for them;
- ITEZZE is working with engineers to build kits to retro-fit council style buses and trucks (over 5 tons) and they intend to build kits to convert tractors and harvesters to ITEZZE operation;
- ITEZZE commercial and work vehicles are essential to maintaining society hence ITEZZE will
  prioritize 30% of cars and 70% of light commercial vehicles to business and trade categories;
- ITEZZE does not build cars and trucks, it licenses car/truck makers and others to do this;
- ITEZZE runs the Fuelling Technology and licenses the Service Station Swap Battery Network operators/Licensees;
- In order to run an orderly Transition from Oil fuels to electricity; ITEZZE has to implement a
  Queuing system;
- The Queue system lets ITEZZE tell car and truck makers (and retro-fitters), what vehicles are needed and service station operators what sites they need to build to cater for demand.

**Please Note:** Due to the danger of fire presented by crushing batteries if a vehicle is driven at speed into concrete barriers; and the danger of autonomous vehicles being hacked and hijacked, ITEZZE <u>will</u> <u>not</u> allow ITEZZE systems to be used in or with autonomous Technology vehicles.

## General Terms

- Registration with ITEZZE is "doing your bit" to help save the country; when Registered, the Registered parties are called 'Applicants';
- 2. Registering with ITEZZE does not guarantee Applicants a car or vehicle of their choice; the world is in a desperate situation; some carmakers may not build the vehicles they want;

- 3. Business and farming have a priority; families need them to feed and supply society; hence ITEZZE will prioritize 30% of cars and 70% of light commercial vehicle Q-Spots for business, farm, trade, organisations and government categories;
- 4. Registration puts Applicants in the queue to be able to purchase a Q-Spot for a vehicle **when**one becomes available, it <u>may not</u> be the make, vehicle or the one they originally wanted;
- 5. Q-Spots are issued for cars/trucks which vehicle manufacturers have said they will produce; when they confirm to ITEZZE that production will commence, Q-Spots will then be sold;
- 6. Manufacturers/dealers need to be supplied *ITEZZE Operations Cards* '**iOCs'** (or SIMs) in order for their vehicles to operate on ITEZZE Technology and on the ITEZZE swap battery network;
- 7. ITEZZE runs the Q-Spot system and provides *IOCs* (ITEZZE Operation 'SIM' Cards) to car/truck manufacturers, without which they cannot sell the vehicle, in the Q-Spot order;
- 8. Declining the offer of a Q-Spot means Applicants may have to wait for the next offer to occur or for Q-Spots on another production line or for another type of vehicle to become available;
- 9. Registration queuing positions cannot be sold, but Private Registrations can be transferred to family members;
- 10. Q-Spot (positions) can be sold or transferred to family members or others;
- 11. ITEZZE does not guarantee that production of any type of vehicle or model will occur; there is currently a war in Europe and the threat of conflicts in other regions which may hamper, impede or stop production in some regions.
- 12. ITEZZE will issue production orders for and to car makers who will be able to supply vehicles; some of these may not be in countries that applicants would normally buy vehicles from or manufacturers that they would normally deal with, but they will be cars/vehicles that work and thus, Applicants have to decide themselves if they want a Q-Spot on one of them;
- 13. ITEZZE will be issuing licenses to interested parties to build ITEZZE Service Stations; some of these will be new to the service station industry;
- 14. ITEZZE takes no responsibility for the work, actions, standards (or lack of standards) of other parties in the system;
- 15. ITEZZE will issue guidelines on their preferred service standards and requirements; like any other networks which roll out, vendors will be encouraged to implement excellent standards and service. High/good quality vendors and licensees who provide such excellent service will be encouraged and sold additional licenses to build other sites; poor operators won't;
- 16. ITEZZE will try to find good quality licensees but, like any other service station/delivery network, locality might dictate what choice their customers have;
- 17. ITEZZE does not guarantee any vehicles or equipment. Vehicle service, maintenance and/or vehicle guarantee are normally provided by the carmakers and their dealers, they are the ones that will be expected to provide guarantees on their products;

- 18. ITEZZE is not responsible for service delivery or supply of electricity in homes, businesses, farms or organisations; people and customers are required to source their own power, service delivery and/or service providers;
- 19. Q-Spots once issued, can be sold and transferred as per the terms listed below;
- 20. Registration positions can be shared; a private person can register for 3 vehicles and take out one Q-Spot in their name; a 2<sup>nd</sup> one in their child's name and a third in theirs and a grandchild's name and anyone named on a Q-Spot can be final owner of the vehicle.
- 21. The terms for mines and bus companies are found and detailed on the respective Mine and Bus company Registration Forms;
- 22. There is a Transfer Fee of \$100 to transfer a Q-Spot between Private Vehicle Applicants or between company applicants;
- 23. In order to transfer a Q-Spot from a Private Vehicle Applicant to a company Applicant there is an additional Upgrade Fee of \$1000 payable (plus the normal AUS\$100-00 Transfer Fee);

Additional Terms, Answers to Questions and General Information

# Registering in the ITEZZE System.

## What is a Registration Position?

A Registration position means a person's name or company is registered in the ITEZZE computer Registration system. It is registered in the order that Applicants apply and pay registration fees. Each position is registered in the country which the person is from. So, a person living in The US will be registered with a US1xxxx xxxx number.

#### What is the Registration cost?

The price of Private Registration for people in Australia is AUS\$100 for one (1) vehicle; AU\$150 for two (2) vehicles or AUS\$230 for three (3) vehicles inc. GST (in the USA it is US\$100/car).

## What does Registration mean for me?

Registration means you are in the ITEZZE system. It lets you receive free updates when they are issued. It lets you buy Q-Spots for the number of vehicles you have registered for and you are in the Registration Queue to buy Q-Spots for ITEZZE enabled EVs. The Registration queues are impacted by whether the party is buying a left-hand or right-hand drive vehicles; as some manufacturers may only produce one type of vehicle.

## What does Registration do?

Registration sends <u>a very clear message</u> to car truck and bus makers or Truck/bus Retro-fitters, that <u>you</u> want an ITEZZE vehicle. A recent survey in one motoring magazine said 56% of people want an electric vehicle and nearly 60% want government to pay subsidies on them. (Obviously

they want a subsidy because they are too expensive). ITEZZE, by renting the main EV batteries, reduces EV prices by \$20,000-\$30,000 per vehicle and means householders can afford to buy electric vehicles (hence, government does not need to subsidise them). ITEZZE Registration tells carmakers that you want ITEZZE cars and are prepared to pay \$100 to tell them you want one.

# Is a car Dealer allowed to sell it to me?

No, not at present (registration of vehicle Dealers may start or be allowed from 2023); ITEZZE Registration at present is through the Registration Application Form on the itezze.com website.

# What happens if I cancel a Registration Position?

Nothing, the position just lapses. Registration is to tell ITEZZE and others that you are interested in purchasing ITEZZE enabled EVs. The Registration Fee is to pay the cost of handling/processing your application and putting your name in ITEZZE registration system so there is no refund.

## Can the Registration position be transferred?

No, in normal instances it cannot be transferred, however Registration position entitlements can be transferred in family instances e.g. family member to family member or in deceased estates.

## Registration – How to do it –

**Go to the Registration Page at itezze.com/registration;** decide how many and what types of vehicle you or your business wants; download the Private or Company Registration Form; fill out the form; then go to the Payment Portal for either Private or Company, pay the appropriate fee and then enter the Receipt Nos on the Form and send it back to ITEZZE.

# Is there a limit on numbers or types of cars a person can register for?

Yes, Private people are limited to three (3) vehicles per registration; and Private people can only register for cars/wagons, SUVs, 4WDs, Utes/light commercials and family style 'people movers'; Companies and organisations can register for any number of ordinary vehicles (cars/trucks/light commercials) but need to pay a Registration Fee of \$1,000/vehicle. Corporates can register for both new vehicles or retro-fitting of heavy equipment. Farms can register for new tractors and harvesters or Retro-fits. Mine and bus companies can register on the Mine can register for Haul Trucks and mine equipment. Bus operators can register for RPT council type buses and highway vehicles. Registration Fees are listed on the Company, Mine and Bus Forms. Freight, distribution and supermarket companies need to list sites to enable planning of onsite recharging facilities.

## What is a Q Spot?

The Q-Spot registers a person or company for an ITEZZE electric vehicle in the country they live in and in the order which it is paid for. Business, truckers and farms have priority in the system. Private Registrations are allocated 70% of cars/SUVs and 30% of Light Commercial vehicles and UTES. If a person/company is not Registered with ITEZZE they will not be able to buy Q-Spots for allocation of ITEZZE enabled vehicles.

# Can people/companies sell/buy Q-Spots?

Yes, Companies and private persons can sell Q-Spots to other Registered parties. Companies once registered can buy them off private people but there is an ITEZZE Upgrade Fee of \$1,000 per Q-Spot for this plus the standard \$100 Q-Spot Transfer Fee; (this is in addition to the amount that is paid to the private person for the Q-Spot).

## How can a Q-Spot be sold?

The Q-Spot can be transferred and the terms of its transfer are up to the owner. There is a \$100 transfer Fee for any transfers; and if the transfer is from a private person to a company there is an additional \$1,000 Corporate Upgrade Fee.

# **Purchasing a Q-Spot**

Q-Spots will be offered for purchase to Registered Parties when car/truck makers contract to open production lines for ITEZZE enabled vehicles or Retro-Fitters advise that they can retro-fit certain vehicles to ITEZZE compatibility. If the Q-Spot is paid for within 3 months of the Q-Spot being offered to the Registered person/ business, the Q-Spot number is provided in line with their country Registration Nos. and also by the manufacturing capability for that region.

## How does the Registration Position relate to the Q-Spot?

The Q-Spot issue is related to Registration position/order. If a person has the 1101th Private Registration Position e.g. No: AUP1101 in the Australian Region, they would have the option of taking a Q-Spot in line with and closest to those numbers on the first production run of vehicles relating to those numbers for Australia, after an allowance is made for similar corporate, farm and business vehicle requests, which are allocated to fit in between private vehicle requests.

# What if a person doesn't want it; but their daughter wants the Q-Spot?

They can just keep themselves registered and when Q-Spots become open in the queue, they buy one in their name and transfer it to her or buy it for themselves and their daughter (and put her name on the purchase). Q-Spot is transferrable so they can pass it on if they want.

## How does a Q-Spot Work?

After the Q-Spot Fee is paid, the Q-Spot is issued. So, Spot No: 1101 gives first choice on vehicles No.1101 (or a near vehicle) when it is produced on the production line (except for trial and test vehicles) for the nation. If 1101 car, truck or vehicle is not the one (or colour) wanted, they can stay in the Queue until a desired vehicle is produced (or swap it for a near one) and Q-Spots give precedence on delivery.

# Is a Dealer allowed to sell a Q-Spot to me?

Yes, a Licensed ITEZZE dealer can sell you an ITEZZE Q-Spot provided your ITEZZE Registration Nos. is already set up in your name beforehand.

# Can the ability to buy a Q-Spot from a Registration Position Nos. Lapse?

Yes. If the Registration position owner doesn't take up their option of buying a Q-Spot within 3 months of it being offered to them, the offer lapses and they will have to wait for the next offer. After they buy the first Q-Spot, they may then defer purchase of another for a year.

# Can vehicle makers not supply vehicles in the Q-Spot order dictated?

Only in exceptional circumstance or by Government directive i.e. if government says there is a war (or something else is on) and want to commandeer vehicles or spots; it is what government can do. Otherwise vehicle makers require an IOC chip from ITEZZE for each vehicle sold, ITEZZE delivers them to vehicle makers in Q-Spot Order so ITEZZE can ensure that they maintain Q-Spot sequence.

## Can I cancel a Q-Spot

No, you simply put it in 'Hibernation' and if it is not used in 7 years it lapses. However, ITEZZE would recommend you to try selling it instead. There are businesses with large sales fleets with vehicles/trucks doing 10,000's of Km's per year, who may be <u>very</u> interested in buying it off you.

# Can the vehicle preference for a Q-Spot change?

Yes. If a person has a preference for a SUV then decides they prefer a sedan or they want to sell it to a company and the company wants a delivery vehicle; they can nominate a change and pay a \$100 Preference Change Fee. The preferences include 'type' of vehicle; 'size' of vehicle; colour and preferred manufacturer. (The company then pays a Company Upgrade Fee of \$1,000).